



24 JUL, 2019

Ireka inks JV with CRRC Urban Traffic

The Malaysian Reserve, Malaysia

Page 1 of 2

Ireka inks JV with CRRC Urban Traffic

IREKA Corp Bhd has entered into a joint-venture (JV) agreement with CRRC Urban Traffic (Europe) Co Ltd for urban transportation business opportunities in Malaysia and the South-East Asian region, particularly in the areas of rail, urban transportation, logistics, trading and construction. According to a release from Ireka yesterday, a JV company will be established to leverage on strengths, expertise and leading edge technological products of the CRRC group, in the areas of urban transportation and Ireka's strong track record in delivering large infrastructure projects. In December 2017, CRRC Urban Traffic Europe, a subsidiary of CRRC Urban Traffic, took up a strategic stake in Ireka, emerging as a substantial shareholder holding a 8.48% equity interest in the company.



24 JUL, 2019

Ireka inks JV with CRRC Urban Traffic

The Malaysian Reserve, Malaysia

Page 2 of 2

SUMMARIES

IREKA Corp Bhd has entered into a joint-venture (JV) agreement with CRRC Urban Traffic (Europe) Co Ltd for urban transportation business opportunities in Malaysia and the South-East Asian region, particularly in the areas of rail, urban transportation, logistics, trading and construction.