

Ireka and Hankyu Hanshin launch Dwi@Rimbun Kasia in Nilai

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Ireka Corp Bhd and Hankyu Hanshin Properties Corp launched their first joint-venture (JV) project, Dwi@Rimbun Kasia, in Nilai, Negeri Sembilan, on Dec 15. The JV also includes a condominium, which is still in the planning stage.

"We are so proud to be working in partnership with Hankyu Hanshin on the Rimbun Kasia development, which is its first project in Malaysia," says Ireka group managing director Datuk Lai Voon Hon in a statement.

"I am confident that the partnership will give us a competitive edge in the housing sector. I look forward to working with Hankyu Hanshin and leveraging its vast experience, strong track record and financial strength."

Osaka-based Hankyu Hanshin is a wholly-owned

subsidiary of Hankyu Hanshin Holdings Inc. Its core businesses are real estate, urban transport, entertainment, communications, travel, international transport and hotels.

Dwi is a 9-storey residential block with 382 units, of which 203 will be dual-key. Built-ups are 645 to 954 sq ft, with prices starting at RM330,000.

Facilities at Dwi will include a swimming pool, playground, multipurpose hall and gym.

The development is located adjacent to a 2.3-acre community central park, which is equipped with a basketball court, ball field, multipurpose deck, picnic terrace, jogging track, cycling track, play equipment and floating pavilion. The gated-and-guarded development will have a 24-hour closed-circuit television surveillance system.

It will be accessible via highways such as the North-South Expressway, Elite Expressway, Kuala Lumpur-Putrajaya Highway (MEX Highway), KLIA

Extension Highway and Kajang-Seremban Highway. It is also located near the Nilai and Batang Benar KTM Komuter stations. The KLIA Transit station in Salak Tinggi is about 20 minutes away.

Dwi is developed under the zenZ brand, the sister brand of Ireka's i-ZEN, "to target the mid-market segment". It will be the first of five projects planned for the Rimbun Kasia development to meet the government's agenda to increase the supply of quality, mid-market homes in the Klang Valley.

Rimbun Kasia will have five land parcels for residential projects and a parcel for a commercial project. Covering 30.65 acres, it has a gross development value of RM1.2 billion.

Meanwhile, the condominium project, which has yet to be named, will comprise two blocks of 19 storeys and 29 storeys with a total of 465 units. The project is slated for launch next year. ■

From left: Ireka group chairman Datuk Lai Siew Wah, Ireka group managing director Datuk Lai Voon Hon, Hankyu Hanshin Properties executive vice president Yusuke Kusu, Hankyu Hanshin Properties director deputy general manager of corporate division of development Jun Morinaga, Hankyu Hanshin Properties general manager of overseas business division Masahiko Toda, Ireka group deputy managing director Monica Lai and Ireka group executive director Chan Chee Kian



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