

Ireka joins China firms to explore driverless transit

Builder and property developer Ireka Corp Bhd has teamed up with two Chinese firms to look at introducing the autonomous rail rapid transit (ART) system in Malaysia, as it seeks to diversify into the urban transport and logistics businesses.

Ireka entered into a memorandum of understanding with Beijing-based CRRC Urban Traffic Co Ltd (CRCC UT) and Shentong Express Co Ltd (STO) on Jan 24 to explore a possible collaboration.

Under the MoU, CRRC UT, having acquired an 8.48% stake in Ireka for RM9.18 million in December last year, will study the viability of bringing in the driverless ART system, which has been described as a cross between a bus, a train and a tram.