Ireka to take part in W. Java infrastructure projects

IREKA Corp Bhd will participate in a US\$750 million (US\$1 = RM3.77) contract to design and build infrastructure projects for Geo Fusion Sdn Bhd in the province of West Java, Indonesia.

Ireka will participate in four projects in the province, namely construction of the Bogor Ring Road valued at US\$125 million and the Bandung Intra Urban Toll Road Project valued at US\$225 million.

The other two projects include the construction of the Ceribon Power Plant valued at US\$330 million and the upgrading of the existing Husein Sastranegara Air-

port valued at US\$70 million.

Ireka signed a memorandum of understanding (MOU) with Geo Fusion in Bandung, Indonesia, yester-

day. The MOU is to appoint Ireka as Geo Fusion's exclusive design and build contractor for the company's infrastructure development projects there.

With the signing of the MOU, Ireka is expected to assist Geo Fusion to finalise the projects proposed to the West Java Provincial Government within six months. Construction work on the pro-

jects will start next year.

Ireka chairman Abdullah Yusof said the group is optimistic of the enormous potential the joint venture will

provide it with.

"The confidence that Geo Fusion has accorded us with is testament to Ireka's skill set in design and infrastructure development," he said in a statement released in Kuala Lumpur yesterday.

He added that the agreement was in line with the group's vision and direction on overseas projects after its first job in China where it constructed the Embassy of Brunei Darussalam in Beijing.

In Malaysia, Ireka has been involved in some major projects such as the North-South Expressway, the Kuala Lumpur International Airport, Technology Park Malaysia and two major government buildings in Putrajaya.

Ireka has also constructed some of Kuala Lumpur's more recognisable landmarks which include The Westin Kuala Lumpur, OCBC headquarters, AIA head office, TH Selborn Tower and RHB Bank Computer Centre.