

Ireka wins RM276.79m building contract

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PETALING JAYA: Ireka Corp Bhd's unit, Ireka Engineering and Construction Sdn Bhd, has bagged a RM276.79 million contract from KL Eco City Sdn Bhd for the construction of a mixed development project.

The job for the construction of retail podium, office block main buildings and basement levels is for a mixed development project located in Bangsar. The project is a joint venture between Kuala Lumpur City Hall and KL Eco City.

Work is to start on Oct 15, 2014 and completed in 29 months.

"We are delighted and proud to have won this contract. This second contract shows the recognition and confidence that KL Eco City has on Ireka," said its managing director Datuk Lai Siew Wah.

He said the group is currently developing its first contract with KL Eco City, which is worth RM298.24 million of two blocks serviced apartments namely Vogue Suites Tower 1 that is expected to be completed on Nov 2016.

The contract brings Ireka's current order book to about RM1.44 billion of which approximately RM1.08 billion remains outstanding.