

Ireka bags RM276.8m job in KL Eco City

KUALA LUMPUR: Ireka Corp Bhd's infrastructure arm Ireka Engineering & Construction Sdn Bhd (IECSB) has bagged a RM276.79 million contract from S P Setia Bhd unit KL Eco City Sdn Bhd for main building works for the retail podium, office Block A and the remaining works for the basement levels of the KL Eco City project here.

The latest contract brings Ireka's current order book to about RM1.44 billion, of which RM1.08 billion remains outstanding.

The project will commence on Oct 15 and is expected to be completed in 29 months.

Ireka said in a statement yesterday the latest contract is KL Eco City's second award to IECSB, which is currently building two blocks of Vogue Suites Tower 1 serviced apartments due for completion in November 2016. The first contract was worth RM298.24 million.

Ireka group managing director Datuk Lai Siew Wah said the KL Eco City project is expected to contribute positively to the earnings of Ireka group for financial years ending March 31, 2015 onwards.

Ireka's current major projects include Vogue Suites Tower 1 in Kuala Lumpur; Imperia Puteri Harbour in Iskandar Malaysia, Johor (by UEM Sunrise Bhd); Solstice @ Pan'gaea in Cyberjaya (by OSK Property Holdings Bhd); and the MRT Package V7 (construction and completion of viaduct guideway and other associated works from Bandar Tun Hussein Onn to Taman Mesra); The RuMa Hotel and Residences, Jalan Kia Peng, in the heart of Kuala Lumpur; as well as Kasia Greens homes in Nilai, Negeri Sembilan. — *by Shalini Kumar*