

Ireka bags RM277m job from KL Eco City

by K VINOTHARAN

IREKA Corp Bhd via its infrastructure arm, Ireka Engineering & Construction Sdn Bhd (IECSB), has secured a RM276.79 million contract from KL Eco City Sdn Bhd for the construction of the main building for the project located in Bangsar and next to the Mid Valley commercial centre.

The award requires Ireka to undertake works for the retail podium, office block A as well as the remaining works for the basement levels.

According to a statement to the local stock exchange, Bursa Securities Malaysia, the con-

struction group said the contract will commence on Oct 15, 2014, and it is expected to complete in 29 months from the date of commencement.

Ireka's group MD Datuk Lai Siew Wah said this is the second contract awarded to the company and shows the recognition and confidence that KL Eco City has on Ireka.

"We will continue to leverage on our 47-year track record and the skilled multi-disciplinary team within Ireka, to bring versatility and design-and-build capabilities to our client, where quality is a key pre-requisite," he said.

The first contract awarded to Ireka involved the construction of two blocks of serviced apartments named Vogue Suites Tower 1, due for completion in November 2016. The contract is worth RM298.24 million.

The current award takes Ireka's current orderbook to about RM1.44 billion of which RM1.08 billion remains outstanding.

The KL Eco City project is expected to contribute positively to the earnings of Ireka Group for the financial years ending March 31, 2015, onwards.

Ireka's current major projects

include Vogue Suites Tower 1 in Kuala Lumpur, Imperia Puteri Harbour in Iskandar Malaysia, Johor (by UEM Sunrise Bhd); Solstice @ Pan'gaea in Cyberjaya (by OSK Property Holdings Bhd) and the MRT Package V7 (construction and completion of viaduct guideway and other associated works from Bandar Tun Hussein Onn to Taman Mesra).

Other notable projects include the RuMa Hotel and Residences at Jalan Kia Peng, in the heart of Kuala Lumpur, as well as Kasia Greens homes in Nilai, Negri Sembilan.