

# Ireka Corporation Bhd : OTHERS

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Company Name : IREKA CORPORATION BERHAD

Stock Name : IREKA

Date Announced : 07/11/2012

Type : Announcement

Subject : OTHERS

Description : LETTER OF ACCEPTANCE

## Announcement Details/Table Section :

The Board of Ireka Corporation Berhad ("ICB") is pleased to announce that its wholly-owned subsidiary company, Ireka Engineering & Construction Sdn Bhd ("IECSB"), has accepted the Letter of Acceptance from MTD Construction Sdn Bhd for the appointment of IECSB as Civil Works Contractor for the construction and completion of civil, sub-structure and other related works under Package V7: construction and completion of Viaduct Guideway and other associated works from Bandar Tun Hussein Onn to Taman Mesra at a contract sum of RM69,091,342.79 ("Contract"). The contract period shall be forty seven(47) months.

The above Contract is expected to contribute positively to the earnings of ICB Group for the financial years ending 31 March 2013 onwards.

The Company does not foresee any exceptional risk other than normal operational risk associated with the Contract.

None of the Directors or major shareholders of ICB, or persons connected with them, has any interest, direct or indirect, in the Contract.

Barring unforeseen circumstances, the Board of ICB is of the opinion that the acceptance of the Contract is in the best interest of ICB Group.

This announcement is dated 7 November 2012.