

Ireka, Aeon to build car park and shopping centre in Senawang

KUALA LUMPUR: Based on corporate announcements and news flow last Friday, companies that may be in focus today are Ireka Corp Bhd, Aeon Co (M) Bhd, Jiankun International Bhd, Bright Packaging Industry Bhd and Tune Insurance Holdings Bhd.

Ireka has signed a construction agreement with Aeon to build a shopping centre and a car park on a 20.88-acre (8.45ha) site in Senawang, Negeri Sembilan, in a deal valued at RM203.14 million.

In two separate filings with Bursa Malaysia last Friday, Ireka said its wholly-owned subsidiary Ireka Engineering & Construction Sdn Bhd would first enter into a sale and purchase agreement (SPA) with landowner Ong Poh Lan to acquire 21.52 acres of land in Senawang for RM21.87 million.

From this, 20.88 acres will be allocated for the construction of the shopping centre. Concurrent with the proposed acquisition, Ireka Engineering will enter into a separate SPA with Aeon for the disposal of 20.88 acres of the land for RM53.66 million after obtaining the necessary approvals from the relevant authorities.

Jiankun International Bhd's wholly-owned subsidiary Nagamas Venture Sdn Bhd has en-

tered into a project management services agreement with Juara Gred Development Sdn Bhd in which Nagamas will be appointed a project management services consultant for a lump sum professional fees of RM1 million.

In a filing with Bursa Malaysia last Friday, Jiankun said Nagamas will provide project management and professional advisory services to Juara Gred for the proposed development project in Sepang, Selangor.

Bright Packaging Industry Bhd's controlling shareholder Datuk Wong Shee Kai has acquired an additional 1.54% equity interest in the company, bringing his total shareholding to 31.37%.

In a filing with Bursa Malaysia last Friday, the aluminium foil packaging materials manufacturer said Wong had acquired the 2.2 million shares or 1.54% stake in the open market on Dec 19.

AirAsia Bhd group chief executive officer Tan Sri Tony Fernandes' investment vehicle Tune Group Sdn Bhd has sold 944,800 shares in Tune Insurance Holdings Bhd.

According to a filing with Bursa Malaysia, some 850,000 shares were sold last Monday and an additional 94,800 shares the day after. All the shares were sold at RM1.60 each.