

Aeon buys land in Senawang for new mall

PETALING JAYA: Retailer Aeon Co (M) Bhd has signed an agreement with construction firm Ireka Corp Bhd to purchase a 8.45ha freehold land in Senawang, Negri Sembilan, for RM53.66mil.

Aeon said in a statement that it intended to build and operate a shopping centre with carparks.

“The acquisition is part of the company’s expansion plan for opening new mall and outlets in strategic locations.

“The acquisition is expected to contribute positively to future earnings and net assets of the company,” it said.

At the same time, Aeon has appointed Ireka as the main building contractor for the shopping centre for a maximum cost of RM203.14mil.