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Ireka plans 4 projects with GDV of RM1.9b

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IREKA» (symbol: 8834)

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The principal activities of the Company are investment holding, provision of management services, civil, structural and building construction, earthworks and ...

KUALA LUMPUR: Ireka Corporation Bhd is stepping up its property development with four projects to be implemented over the next five years.

The company said on Wednesday these projects would have a gross development value of about RM1.9bil. Ireka planned to launch two projects by the fourth quarter of this year, which were a boutique hotel and serviced residence in Kuala Lumpur; and a housing development in Nilai, Negeri Sembilan.

Group managing director Lai Siew Wah said the company was optimistic of its prospects in the two to three years while it was looking for more construction jobs in the country.