

Ireka bags RM163m Cyberjaya deal

by **RANJIT SINGH**

IREKA Corp Bhd's wholly-owned subsidiary has secured a RM163 million construction contract to build service apartments in Cyberjaya.

Its unit, Ireka Engineering & Construction Sdn Bhd, received the contract award from Wawasan Rajawali Sdn Bhd (a wholly-owned subsidiary of OSK Property Holdings Bhd) for the construction of Pan'gaea Solstice Project (Phase 2) main building works (excluding piling works).

In a statement yesterday,

Ireka said the contract works entail the construction and completion of two blocks of serviced apartments of 39-storey and 35-storey respectively, comprising carparks, a roof garden, a swimming pool and other facilities as well as 946 units of SOHO serviced apartments.

The contract will commence on March 29, 2013, and it is expected to complete the project in 28 months.

This contract brings Ireka's current orderbook to about RM860 million, of which approximately RM640 million

remains outstanding.

The Pan'gaea Solstice Project (Phase 2) is expected to contribute positively to the earnings of the Ireka Group for the financial years ending March 31, 2014, onwards.

Ireka has recently completed the construction of the 34-storey and 44-storey Nu Sentral office towers, the 482-room Aloft Kuala Lumpur Sentral hotel and the 319-bed City International Hospital (a component of the 37.54ha medical city International Hi-Tech Healthcare Park) in Ho Chi Minh City, Vietnam.