

Ireka secures RM163m job from OSK Property

KUALA LUMPUR: Ireka Corp Bhd has secured a RM163 million contract to build high-rise residential units in Cyberjaya, Selangor from OSK Property Holdings Bhd.

In a statement to Bursa Malaysia yesterday, the property developer said Phase 2 of the Pan'gaea Solstice project involves the construction of two blocks of serviced apartments of 39 and 35 storeys.

"The contract is expected to contribute positively to the earnings of Ireka for the financial years ending March 31, 2014 onwards," the company said.

According to Ireka, the job to build 946 apartments and parking bays, is due for completion in July 2015. The project also includes a roof garden, swimming pool and other facilities.

This contract brings Ireka's current construction order book to RM860 million, of which RM640 million is still outstanding.

The builder's track record includes the completion of the Nu Sentral office towers, and 482-room Aloft Kuala Lumpur Sentral hotel.