

# Ireka Corp unit wins RM268m job in Nusajaya

*Development project involves construction of service apartments, office tower, car parks and recreational facilities*

by **ISHUN P AHMAD**

**IREKA** Corp Bhd's subsidiary has won a RM268 million construction job for a residential and commercial property development in Nusajaya, Johor.

The unit, Ireka Engineering

& Construction Sdn Bhd, secured the project from UEM Land Bhd for the construction of a 35-storey, 246 unit service apartment and a 16-storey office tower with retail space, car parks and recreational facilities in Puteri Harbour.

In an exchange filing yesterday, Ireka said the project will start on Aug 1, and is expected to be completed in 24 months.

"It is a significant achievement for the group to be awarded with another construction project in Johor, fol-

lowing the completion of the Kulai-Second Link Expressway Interchange. Ireka will continue to pursue more new opportunities, capitalising on its experience and expertise in infrastructure, building and civil engineering works going forward," its group managing director Lai Siew Wah said.

Ireka said the project is expected to contribute positively to its earnings for the financial years ending March 31, 2012, onwards.

Ireka said the new job will bring its current orderbook to

about RM1.6 billion, of which about RM500 million remains outstanding.

Ireka's current construction orderbook includes the 330-bed City International Hospital (a component of the 37.54ha medical city, International Hi-Tech Healthcare Park) in Ho Chi Minh City, Vietnam; design and build of the Harbour Mall Sandakan and the Four Points by Sheraton Sandakan hotel in Sabah as well as two office towers and the Aloft Hotel which are located at Lot G, KL Sentral.