

# Bursa to stabilise

**KUALA LUMPUR:** The growing uncertainty over the outlook for monetary policy in the United States will likely continue to weigh on market sentiment this week.

However, any policy statement and results that come from the US Federal Reserve's policy meeting tomorrow and Wednesday will provide a clearer direction for investors.

The latest government incentives for qualified business investors and foreign fund managers, like proposal of multiple entry visas, are positive measures to boost inward portfolio investments and increase Bursa Malaysia's liquidity.

Prime Minister Datuk Seri Najib Razak's strong call at Invest Malaysia 2013 for government-linked investment companies to play a more prominent role in small and medium enterprises will also increase market vibrancy in mid-cap stocks.

On the local front, the benchmark FTSE Bursa Malaysia KLCI (FBM KLCI) is expected to stabilise and stage a mild rebound on stronger bargain-hunting activity this week.

The local bourse will also be influenced positively by bullish global economic data as well as improved regional sentiments. Hence, investors should start accumulating and anticipate advancement in stocks.

Investors can still find value in some of the undervalued blue chips like Maybank, Petronas Chemicals, Tenaga Nasional, Genting and RHB Capital. Other stocks that may attract interest include UEM Sunrise, Starhill REIT, KPJ, IHH, Ireka, Top Glove, Kossan and CB Industrial.

For the week just ended, sentiment had been battered after Japan's central bank held off unveiling any monetary easing measures, pushing demand to the sidelines.

With the holding off of its stimulus programme, global markets and commodities reacted immediately by ending the day lower.

On a Friday-to-Friday basis, the benchmark FBM KLCI ended 13.4 points lower at 1,762.19.

Weekly turnover rose to 10.38 billion shares worth RM12.23 billion from 10.11 billion shares valued at RM11.12 billion the previous week.



**Zaidi Isham  
Ismail**  
*Before the Bell*