

Shareholders propose to take Ireka private

PETALING JAYA: Ireka Corp Bhd's major shareholders have proposed to take the company private via a selective capital reduction (SCR) and repayment exercise.

The major shareholder, via special-purpose vehicle Olymvest Sdn Bhd, collectively holds approximately 64.7% of Ireka's total issued and paid-up share capital, and plans to cancel the remaining 35.3% they do not own.