

## Condensed Consolidated Statement of Comprehensive Income for the financial period ended 31 December 2015

	Unaudited Current Year Quarter 31.12.2015 RM'000	Unaudited Preceding Year Corresponding Quarter 31.12.2014 RM'000	Unaudited Current Year To Date 31.12.2015 RM'000	Unaudited Preceding Year Corresponding Period 31.12.2014 RM'000
Revenue	73,283	106,489	204,207	308,370
Cost of sales	(72,209)	(94,396)	(186,161)	(277,606)
<b>Gross profit</b>	<b>1,074</b>	<b>12,093</b>	<b>18,046</b>	<b>30,764</b>
Other income	144	1,416	2,237	7,297
Expenses	(8,479)	(7,932)	(23,754)	(25,615)
<b>Operating (loss)/profit</b>	<b>(7,261)</b>	<b>5,577</b>	<b>(3,471)</b>	<b>12,446</b>
Finance costs	(2,036)	(2,582)	(6,243)	(7,373)
Share of profit/(loss) of associates	429	251	(18,648)	3,375
<b>(Loss)/profit before tax</b>	<b>(8,868)</b>	<b>3,246</b>	<b>(28,362)</b>	<b>8,448</b>
Income tax (expense)/income	(160)	504	(404)	471
<b>(Loss)/profit for the period</b>	<b>(9,028)</b>	<b>3,750</b>	<b>(28,766)</b>	<b>8,919</b>
<b>Other comprehensive income/(loss):-</b>				
Currency translation differences	(8)	(11)	(892)	(104)
Gain/(loss) on fair value changes	10	-	(14)	-
<b>Other comprehensive income/(loss) for the financial period, net of tax</b>	<b>2</b>	<b>(11)</b>	<b>(906)</b>	<b>(104)</b>
<b>Total comprehensive (loss)/Income for the period</b>	<b>(9,026)</b>	<b>3,739</b>	<b>(29,672)</b>	<b>8,815</b>
<b>(Loss)/profit attributable to:-</b>				
Owners of the Company	(9,028)	3,750	(28,766)	8,919
Non-controlling interest	-	-	-	-
	<b>(9,028)</b>	<b>3,750</b>	<b>(28,766)</b>	<b>8,919</b>
<b>Total comprehensive (loss)/income attributable to:-</b>				
Owners of the Company	(9,026)	3,739	(29,672)	8,815
Non-controlling interest	-	-	-	-
	<b>(9,026)</b>	<b>3,739</b>	<b>(29,672)</b>	<b>8,815</b>
<b>(Loss)/earnings per share attributable to owners of Company:-</b>				
- basic (sen)	(5.28)	2.45	(16.83)	5.83
- diluted (sen)	N/A	N/A	N/A	N/A

(The Condensed Consolidated Statement of Comprehensive Income should be read in conjunction with the Audited Financial Statements for the year ended 31 March 2015 and the accompanying explanatory notes attached to the Interim Statements)

## Other information:-

Operating (loss)/profit	(7,261)	5,577	(3,471)	12,446
Gross interest income	159	196	589	605
Gross interest expense	(2,036)	(2,582)	(6,243)	(7,373)

**IREKA CORPORATION BERHAD** (Company No. 25882-A)**Condensed Consolidated Statement of Financial Position as at 31 December 2015**

	<b>Unaudited As At 31.12.2015 RM'000</b>	<b>Audited As At 31.3.2015 RM'000</b>
<b>ASSETS</b>		
<b>Non-current assets</b>		
Property, plant and equipment	56,584	60,010
Investment properties	11,763	11,763
Investment in associates	103,781	123,040
Other investments	211	720
Land held for property development	57,286	53,120
	<b>229,625</b>	<b>248,653</b>
<b>Current assets</b>		
Property development costs	33,000	30,870
Inventories	17,370	21,152
Trade and other receivables	129,751	144,529
Amounts due from customers on contracts	55,191	57,242
Amounts due from associates	14,893	14,879
Cash and cash equivalents	25,868	29,781
	<b>276,073</b>	<b>298,453</b>
<b>TOTAL ASSETS</b>	<b>505,698</b>	<b>547,106</b>
<b>EQUITY AND LIABILITIES</b>		
<b>Equity attributable to owners of the Company</b>		
Share capital	170,872	170,872
Reserves	(19,839)	14,959
	<b>151,033</b>	<b>185,831</b>
Non-controlling interest	-	-
<b>Total equity</b>	<b>151,033</b>	<b>185,831</b>
<b>Non-current liabilities</b>		
Borrowings	26,736	24,634
Deferred tax liabilities	3,223	3,223
	<b>29,959</b>	<b>27,857</b>
<b>Current liabilities</b>		
Provision	4,635	9,116
Trade and other payables	195,754	195,682
Borrowings	75,853	91,022
Overdrafts	47,419	36,689
Tax payable	1,045	909
	<b>324,706</b>	<b>333,418</b>
<b>Total liabilities</b>	<b>354,665</b>	<b>361,275</b>
<b>TOTAL EQUITY AND LIABILITIES</b>	<b>505,698</b>	<b>547,106</b>
<b>(The Condensed Consolidated Statement of Financial Position should be read in conjunction with the Audited Financial Statements for the year ended 31 March 2015 and the accompanying explanatory notes attached to the Interim Statements)</b>		
<b>Other Information:-</b>		
Net assets per share (RM)	<b>0.88</b>	<b>1.09</b>

## Condensed Consolidated Statement of Changes in Equity for the financial period ended 31 December 2015

	Attributable to owners of the Company					Total Equity Attributable to Owners of the Company RM'000	(Unaudited) Total Equity RM'000	
	Non-distributable			<-Distributable->				
	Share Capital RM'000	Share Premium RM'000	Warrant Reserve RM'000	Other Reserve RM'000	Foreign Currency Translation Reserve RM'000	Fair Value Reserve RM'000	Retained Earnings/ (Accumulated Losses) RM'000	Non-Controlling Interest RM'000
9 months ended 31.12.2015 (Unaudited)								
Balance as at 1.4.2015	170,872	1,385	5,696	(5,696)	(342)	184	13,732	-
Total comprehensive loss for the period	-	-	-	-	(892)	(14)	(28,766)	-
Dividends	-	-	-	-	-	-	(5,126)	-
Balance as at 31.12.2015	170,872	1,385	5,696	(5,696)	(1,234)	170	(20,160)	-

	Attributable to owners of the Company					Total Equity Attributable to Owners of the Company RM'000	(Unaudited) Total Equity RM'000	
	Non-distributable			<-Distributable->				
	Share Capital RM'000	Share Premium RM'000	Warrant Reserve RM'000	Other Reserve RM'000	Foreign Currency Translation Reserve RM'000	Fair Value Reserve RM'000	Retained Earnings RM'000	Non-Controlling Interest RM'000
9 months ended 31.12.2014 (Unaudited)								
Balance as at 1.4.2014	113,915	21,871	-	-	(191)	-	16,151	-
Issuance of share	56,957	(20,486)	-	-	-	-	-	-
Issuance of warrant	-	-	5,696	(5,696)	-	-	-	-
Total comprehensive income for the period	-	-	-	-	(104)	-	8,919	-
Balance as at 31.12.2014	170,872	1,385	5,696	(5,696)	(295)	-	25,070	-

(The Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the Audited Financial Statements for the year ended 31 March 2015 and the accompanying explanatory notes attached to the Interim Statements)

**IREKA CORPORATION BERHAD** (Company No. 25882-A)

**Condensed Consolidated Statement of Cash Flows for the financial period ended 31 December 2015**

	Unaudited Current Year To Date 31.12.2015 RM'000	Unaudited Preceding Year Corresponding Period 31.12.2014 RM'000
<b>Cash flows from operating activities</b>		
(Loss)/profit before tax	(28,362)	8,448
Adjustments for:		
Depreciation of property, plant and equipment	4,687	4,959
Property, plant and equipment written off	6	2
Gain on disposal of other investments	(27)	(695)
Loss/(gain) on disposal of property, plant and equipment	222	(132)
Reversal of impairment loss on other investments	-	(112)
Share of loss/(profit) of associates	18,648	(3,375)
Interest expense	6,243	7,373
Interest income	(589)	(605)
Operating profit before changes in working capital	828	15,863
Working capital changes:		
Property development costs	(2,130)	8,820
Inventories	3,782	(5,508)
Receivables	14,863	7,156
Amount due from customers on contracts	2,051	(13,251)
Amount due from associates	(14)	(2)
Payables	(3,725)	(14,268)
Cash generated from/(used in) operations	15,655	(1,190)
Income tax paid	(339)	(1,275)
Net cash generated from/(used in) operating activities	15,316	(2,465)
<b>Cash flows from investing activities</b>		
Purchase of property, plant and equipment	(944)	(3,536)
Proceeds from disposal of property, plant and equipment	1,084	531
Proceeds from disposal of other investments	522	2,502
Land held for property development	(4,166)	(4,231)
Interest received	589	605
Net cash used in investing activities	(2,915)	(4,129)
<b>Cash flows from financing activities</b>		
Dividends paid to shareholders	(5,126)	-
Proceeds from issuance of share	-	36,471
Hire purchase principal repayments	(2,318)	(3,355)
Drawdown of bank borrowings	87,892	50,008
Repayment of bank borrowings	(101,249)	(71,704)
Interest paid	(6,243)	(7,373)
Net cash (used in)/generated from financing activities	(27,044)	4,047
<b>Net decrease in cash and cash equivalents</b>	(14,643)	(2,547)
<b>Cash and cash equivalents as at beginning of financial period</b>	(6,908)	(16,359)
<b>Cash and cash equivalents as at end of financial period</b>	(21,551)	(18,906)
<b>Cash and cash equivalents as at end of financial period comprise the followings:-</b>		
Cash and bank balances	25,868	32,933
Overdrafts	(47,419)	(51,839)
	(21,551)	(18,906)

(The Condensed Consolidated Statement of Cash Flows should be read in conjunction with the Audited Financial Statements for the year ended 31 March 2015 and the accompanying explanatory notes attached to the Interim Statements)

**IREKA CORPORATION BERHAD** (Company No. 25882-A)  
**NOTES TO THE QUARTERLY RESULTS**

**A1 Basis of Preparation**

The unaudited interim financial report has been prepared in accordance with *FRS 134: Interim Financial Reporting* and *Chapter 9 Appendix 9B of the Listing Requirements of the Bursa Malaysia Securities Berhad*.

The unaudited interim financial report should be read in conjunction with the audited financial statements for the year ended 31 March 2015. The explanatory notes attached to the unaudited interim financial report provide explanation of events and transactions that are significant to an understanding of the changes in the financial position and performance of the Group since the financial year ended 31 March 2015.

The Malaysian Accounting Standard Board has given the Transitioning Entities the option to continue to apply the Financial Reporting Standards framework until 31 December 2017. The Group is a Transitioning Entities due to its involvement in the development and construction of real estate. The Group shall adopt the new IFRS-compliant framework, Malaysian Financial Reporting Standards from financial year beginning 1 April 2018.

**A2 Changes in Accounting Policies**

The significant accounting policies adopted are consistent with those of the audited financial statements for the financial year ended 31 March 2015.

**A3 Audit Report**

The auditors' report on the financial statements for the financial year ended 31 March 2015 was not subject to any qualification.

**A4 Seasonality or Cyclicity of Operations**

The Group's business operations are not materially affected by seasonal or cyclical factors for the current quarter under review.

**A5 Unusual Significant Items**

There were no items affecting the assets, liabilities, equity, net income or cash flow of the Group during the financial period-to-date that are unusual because of their nature, size or incidence.

**A6 Material Changes in Estimates**

There were no significant changes in estimates that have had a material effect in the financial period-to-date results.

**A7 Changes in Debt and Equity Securities**

There were no issuances, cancellations, repurchases, resale and repayments of debts and equity securities for the current quarter under review.

**A8 Dividend Paid**

The Company has paid a first and final single-tier dividend of 3% (3 sen net per ordinary share) for the financial year ended 31 March 2015 on 28 December 2015.

**A9 Segmental Information**

	Group revenue and results including Share of Associates			
	Individual Quarter 3 Months Ended		Cumulative Period 9 Months Ended	
	31.12.2015 RM'000	31.12.2014 RM'000	31.12.2015 RM'000	31.12.2014 RM'000
<b>Segment Revenue</b>				
Revenue				
Construction	67,545	100,032	193,674	281,499
Property development	4,047	7,779	4,821	42,050
Property investment	206	324	622	873
Trading and services	4,953	6,618	15,402	18,914
Investment holding and other	3,260	6,254	13,809	12,678
Total	80,011	121,007	228,328	356,014
Elimination of inter-segment sales	(6,728)	(14,518)	(24,121)	(47,644)
<b>Total</b>	<b>73,283</b>	<b>106,489</b>	<b>204,207</b>	<b>308,370</b>

	Group revenue and results including Share of Associates			
	Individual Quarter 3 Months Ended		Cumulative Period 9 Months Ended	
	31.12.2015 RM'000	31.12.2014 RM'000	31.12.2015 RM'000	31.12.2014 RM'000
<b>Segment Results</b>				
(Loss)/profit before tax				
Construction	(7,488)	2,312	(5,815)	596
Property development	(1,671)	1,086	(3,937)	7,106
Property investment	(140)	(247)	(527)	(651)
Trading and services	64	(756)	(564)	(3,425)
Investment holding and other	367	851	(17,519)	4,822
<b>Total</b>	<b>(8,868)</b>	<b>3,246</b>	<b>(28,362)</b>	<b>8,448</b>

**A10 Carrying Amount of Revalued Property, Plant and Equipment**

The Group does not state any assets based on valuation of its property, plant and equipment.

**A11 Material Subsequent Events**

There were no material events subsequent to the end of the current quarter.

**A12 Changes in the Composition of the Group**

There were no changes in the composition of the Group during the current quarter under review, including business combinations, acquisition or disposal of subsidiaries and long-term investments, restructurings and discontinuing operations.

**A13 Contingent Assets and Liabilities**

(a) Contingent Assets

There were no contingent assets as at the end of the current quarter or at the preceding annual statement of financial position date.

(b) Contingent Liabilities

	<b>Financial Quarter Ended 31.12.2015 RM</b>	<b>Financial Year Ended 31.3.2015 RM</b>
(i) Corporate guarantees for credit facilities granted to the Group	47,820,824	58,497,010

**A14 Capital Commitments**

There were no capital commitments as at the end of the current quarter.

**B1 Review of Performance**

(a) Performance of Current Period against the Preceding Year Corresponding Period

For the financial period ended 31 December 2015, the Group recorded revenue of RM204.207 million (after elimination of inter-segment sales of RM24.121 million) as compared to RM308.370 million (after elimination of inter-segment sales of RM47.644 million) for the preceding year corresponding period. Revenue for the current period is substantially attributable to the construction segment of the Group.

The revenue achieved by the construction segment is significantly lower at RM193.674 million in the current period, compared to RM281.499 million in the preceding year corresponding period due to completion of Imperia Puteri Harbour project and lower contribution from certain on-going projects, mainly MRT and Solstice, which are nearing completion.

The property development segment recorded a lower revenue of RM4.821 million in the current period compared to RM42.050 million in the preceding year corresponding period due to completion of Kasia Greens, a residential development consisting of 142 units of terrace and superlink houses located at Nilai. Planned launches of dwi @ Rimbun Kasia courtyard apartments at Nilai and ASTA Enterprise Park at Kajang are both delayed due to authority approvals.

The trading and services segment comprised mainly of IT Solutions and property development management and services divisions. Revenue for the current period has decreased mainly due to lower contribution from the IT Solutions divisions and property services division which recorded lower sale commission income.

For the financial period ended 31 December 2015, the Group recorded pre-tax loss of RM28.362 million, compared to the preceding year corresponding period of pre-tax profit RM8.448 million. The current result included a share of loss of Aseana Properties Limited ("ASPL") (a 23.07% associate of Ireka) of RM18.068 million (31 December 2014: Profit of RM4.065 million); and a share of loss of Urban DNA Sdn Bhd ("Urban DNA") (a 30% associate of Ireka) of RM0.579 million (31 December 2014: Loss of RM0.689 million). The latter adopted IFRIC 15 – Agreements for Construction of Real Estate, which prescribes that revenue be recognised only when the properties are completed and occupancy permits are issued, hence no revenue was recorded for the current financial period. Construction segment recorded a loss of RM5.815 million in the current period, compared to profit of RM0.596 million in the preceding year corresponding period.

ASPL recorded losses for the period largely due to unrealised foreign exchange translation loss of RM15.255 million which was attributable to the substantial weakening of the Ringgit against United State Dollars, from 3.4965 as at 31 December 2014 to 4.2937 as at 31 December 2015. The remaining losses of RM2.813 million were mainly due to operating losses from its three operating assets, being Four Points by Sheraton Sandakan Hotel, Harbour Mall Sandakan and City International Hospital.



**B1 Review of Performance (continued)**

**(a) Performance of Current Period against the Preceding Year Corresponding Period (continued)**

The construction segment recorded a loss of RM5.815 million (31 December 2014: Profit of RM0.596 million) due to a 31% drop in construction revenue of RM87.825 million compared to the preceding year corresponding period. The losses were mainly attributable to settlement of a legal suit and related expenses; and lower margins due to certain fixed costs, in particularly salaries and wages, which have not reduced proportionately to the drop in revenue and order book.

The property development segment recorded a loss of RM3.937 million (31 December 2014: Profit of RM7.106 million) largely due to marketing and other expenses incurred for future projects which cannot be deferred. No new projects were launched during the period under review.

**(b) Performance of Current Quarter against the Preceding Year Corresponding Quarter**

The Group achieved lower revenue of RM73.283 million in the current quarter as compared to RM106.489 million in the preceding year corresponding quarter. This was due to lower contribution from its construction segment and property development segment in the current quarter.

For the financial quarter ended 31 December 2015, the Group recorded a pre-tax loss of RM8.868 million, as compared to a pre-tax profit of RM3.246 million in the preceding year corresponding quarter. The loss is attributable to reasons stated in Note B1(a) above.

**B2 Material Change in the Quarterly Results compared to the Results of Immediate Preceding Quarter**

The Group recorded a higher revenue of RM73.283 million in the third quarter of financial year ending 31 March 2016, compared to RM64.501 million in the immediate preceding quarter; and a pre-tax loss of RM8.868 million compared to a pre-tax loss of RM15.624 million in the last quarter. Pre-tax loss for the current quarter included a loss of RM7.488 million contributed by the construction segment (Q2 2016: Loss of RM0.580 million) and a loss of RM1.671 million contributed by the property development segment (Q2 2016: Loss of RM0.411 million).

### **B3 Prospects for the Current Financial Year**

On the construction front, the Group has tendered for about RM1.03 billion worth of contracts over the last twelve months.

As at end 31 December 2015, the Group's order book stood at about RM1.08 billion, of which about RM579 million remained outstanding. Barring unforeseen circumstances, the Group is busy tendering for external projects and hopeful that it will secure more construction contracts in the coming few months.

On the property development front, the Group is actively working on three projects comprising residential, mixed commercial and industrial developments for launching during this financial year. The RuMa Hotel and Residences, KLCC ("The RuMa") which is 70% owned by ASPL and 30% by the Company, was launched for sale in 2013 and expect to complete in Quarter 3 of 2017. ASPL adopted IFRIC 15 – Agreements for Construction of Real Estate, which prescribes that revenue be recognised only when the properties are completed and occupancy permits are issued. Hence, we expect The RuMa to contribute to the results of the Group only in FY2018. The second project is ASTA Enterprise Park Kajang, comprising 3-storey semi-detached and detached multifunctional factories/offices, of which Phase 1 is planned for launching in March 2016. The third project is dwi@Rimbun Kasia, Nilai, comprising 382 units of courtyard apartments ranging from 650sf-980sf, which the Group expects to launch in Quarter 3 of 2016.

On 22 June 2015, ASPL announced that at the Extraordinary General Meeting and the Annual General Meeting, its shareholders have supported the Board's recommendations to approve the continuation of ASPL for the next three years to June 2018, to adopt a new divestment investment policy to realise its assets in an orderly manner and to make capital contributions to shareholders over time, including distribution of not less than US\$20.0 million in 2015. Subsequently, ASPL announced that it has submitted applications for lenders' consents over the first distribution of US\$10 million, which were expected to be granted before the end of September. Its Manager has been liaising intensively with the lenders and has already obtained some consents. However, consents from certain of the lenders for the first distribution of US\$10.0 million remain outstanding as at to-date. ASPL further announced that its Board is strongly committed to returning cash to Shareholders and intends to make the first distribution as soon as the lenders' consents are received or the Board may consider other methods of returning cash to Shareholders, if it is in Shareholders' best interests to do so. The application for second distribution will be made as soon as practically possible after the first distribution as ASPL intends to make the second distribution at the earliest possible date in 2016, subject to obtaining the requisite consents and confirmatory certificates.

### **B4 Profit Forecast**

The Group did not issue any profit forecast for the financial year ending 31 March 2016.

**B5 (Loss)/profit for the Period**

Included in (loss)/profit for the period are:-

	Individual Quarter 3 Months Ended		Cumulative Period 9 Months Ended	
	31.12.2015 RM'000	31.12.2014 RM'000	31.12.2015 RM'000	31.12.2014 RM'000
Depreciation of property, plant and equipment	(1,590)	(1,726)	(4,687)	(4,959)
Property, plant and equipment written off	(4)	-	(6)	(2)
Interest expense	(2,036)	(2,582)	(6,243)	(7,373)
(Loss)/gain on disposal of other investments	(6)	539	27	695
(Loss)/gain on disposal of property, plant and equipment	(183)	28	(222)	132
Net foreign exchange (loss)/gain	(33)	457	1,540	509
(Impairment)/ reversal of impairment loss on other investments	-	(180)	-	112
Interest income	159	196	589	605

Other than the above items, there were no exceptional items for the current quarter and financial period ended 31 December 2015.

**B6 Taxation**

The taxation for the current quarter and period-to-date are as follows:-

	Individual Quarter 3 Months Ended		Cumulative Period 9 Months Ended	
	31.12.2015 RM'000	31.12.2014 RM'000	31.12.2015 RM'000	31.12.2014 RM'000
Malaysian income tax	(160)	504	(404)	471
	(160)	504	(404)	471

The effective tax rates of the Group for the current quarter and for the period were lower than the statutory tax rate due to losses suffered by certain subsidiaries and also utilisation of tax losses brought forward by the Company and its subsidiaries.

**B7 Status of Corporate Proposals**

Save for the following, there were no on-going corporate proposals during the financial period under review:-

On 26 December 2014, the Board of Directors announced that Ireka Engineering & Construction Sdn Bhd, a wholly-owned subsidiary of the Company, has on 26 December 2014 entered into a sale and purchase agreement with AEON Co. (M) Bhd for the disposal of a parcel of land located at Pekan Senawang, Daerah Seremban, Negeri Sembilan for a cash consideration of RM53,662,435.20. The proposed disposal was subsequently approved by shareholders of the Company at the Extraordinary General Meeting held on 23 April 2015.

The proposed disposal has not been completed as at 22 February 2016.

**B8 Group Borrowings and Debt Securities**

The Group's borrowings as at 31 December 2015 are as follows:-

	<b>RM'000</b>
(a) Short term borrowings	
<i>Secured:-</i>	
Term loans	5,205
Project loans/revolving credit	22,741
Hire purchase/leasing	3,301
Trade finance	21,606
Bank overdraft	45,853
Revolving credit	22,000
	-----
	120,706
	-----
<i>Unsecured:-</i>	
Bank overdraft	1,566
Revolving credit	1,000
	-----
	123,272
	-----
(b) Long term borrowings	
<i>Secured:-</i>	
Term loans	19,434
Project loans	1,700
Hire purchase/leasing	5,602
	-----
	26,736
	-----
(c) Total borrowings	150,008
	=====

Bank borrowings of the Group are denominated in Malaysian Ringgit.

**B9 Realised and Unrealised Profits/(Losses) Disclosure**

The breakdown of the retained earnings/(accumulated losses) of the Group as at 31 December 2015, into realised and unrealised profits/(losses) is as follows:-

	31.12.2015 RM'000	31.3.2015 RM'000
The retained earnings of the Company and its subsidiaries:-		
- Realised	48,334	62,048
- Unrealised	(8,169)	(6,639)
	<u>40,165</u>	<u>55,409</u>
The share of accumulated losses of its associates:-		
- Realised	(65,240)	(43,994)
- Unrealised	4,915	2,317
	<u>(60,325)</u>	<u>(41,677)</u>
<b>Total (accumulated losses)/retained earnings</b>	<u>(20,160)</u>	<u>13,732</u>

The determination of realised and unrealised profits is based on the Guidance of Special Matters No. 1, Determination of Realised and Unrealised Profits and Losses in the Context of Disclosure Pursuant to Bursa Malaysia's Listing Requirements, issued by Malaysian Institute of Accountants on 20 December 2010.

The disclosure of realised and unrealised profits above is solely to comply with the disclosure requirement stipulated in the directive of Bursa Malaysia and should not be applied for any other purposes.

**B10 Material Litigations**

The Group was not engaged in any material litigation as at 22 February 2016.

**B11 Dividend Proposed**

The Board of Directors has not proposed any payment of dividend for the current quarter ended 31 December 2015.

**IREKA CORPORATION BERHAD** (Company No. 25882-A)**B12 (Loss)/earnings per Share**

	<b>Individual Quarter</b>		<b>Cumulative Period</b>	
	<b>3 Months Ended</b>		<b>9 Months Ended</b>	
	<b>31.12.2015</b>	<b>31.12.2014</b>	<b>31.12.2015</b>	<b>31.12.2014</b>
(a) Basic				
(Loss)/profit for the period attributable to owners of the Company (RM'000)	<b>(9,028)</b>	3,750	<b>(28,766)</b>	8,919
Weighted average number of ordinary shares	<b>170,872,050</b>	153,059,933	<b>170,872,050</b>	153,059,933
Basic (loss)/earnings per share (sen)	<b>(5.28)</b>	2.45	<b>(16.83)</b>	5.83
(b) Diluted Earnings	<b>N/A</b>	N/A	<b>N/A</b>	N/A

Diluted earnings are not applicable as the Company has not issued any Employees Share Options and the exercise price of the warrants is higher than the average market price of the Company's ordinary shares.

**By Order of the Board**  
**IREKA CORPORATION BERHAD**  
**WONG YIM CHENG**  
**Company Secretary**  
**Kuala Lumpur**  
**29 February 2016**