

Condensed Consolidated Statement of Comprehensive Income for the financial period ended 30 June 2014

	Unaudited Current Year Quarter 30.6.2014 RM'000	Unaudited Preceding Year Corresponding Quarter 30.6.2013 RM'000	Unaudited Current Year To Date 30.6.2014 RM'000	Unaudited Preceding Year Corresponding Period 30.6.2013 RM'000
Revenue	96,203	49,002	96,203	49,002
Cost of sales	(84,052)	(44,000)	(84,052)	(44,000)
Gross profit	12,151	5,002	12,151	5,002
Other income	655	1,413	655	1,413
Expenses	(8,748)	(7,453)	(8,748)	(7,453)
Operating profit/(loss)	4,058	(1,038)	4,058	(1,038)
Finance costs	(2,409)	(1,790)	(2,409)	(1,790)
Share of loss of associates	(3,471)	(4,661)	(3,471)	(4,661)
Loss before tax	(1,822)	(7,489)	(1,822)	(7,489)
Income tax expense	(30)	(195)	(30)	(195)
Loss for the year	(1,852)	(7,684)	(1,852)	(7,684)
Other comprehensive (loss)/income:-				
Currency translation differences	(227)	53	(227)	53
Other comprehensive (loss)/income for financial period, net of tax	(227)	53	(227)	53
Total comprehensive loss for the year	(2,079)	(7,631)	(2,079)	(7,631)
Loss attributable to:-				
Owners of the Company	(1,852)	(7,684)	(1,852)	(7,684)
Non-controlling interest	-	-	-	-
	(1,852)	(7,684)	(1,852)	(7,684)
Total comprehensive loss attributable to:-				
Owners of the Company	(2,079)	(7,631)	(2,079)	(7,631)
Non-controlling interest	-	-	-	-
	(2,079)	(7,631)	(2,079)	(7,631)
Loss per share attributable to owners of Company:-				
- basic (sen)	(1.58)	(6.75)	(1.58)	(6.75)
- diluted (sen)	N/A	N/A	N/A	N/A

(The Condensed Consolidated Statement of Comprehensive Income should be read in conjunction with the Audited Financial Statements for the year ended 31 March 2014 and the accompanying explanatory notes attached to the Interim Statements)

Other information:-

Operating profit/(loss)	4,058	(1,038)	4,058	(1,038)
Gross interest income	150	77	150	77
Gross interest expense	2,409	1,790	2,409	1,790

IREKA CORPORATION BERHAD (Company No. 25882-A)**Condensed Consolidated Statement of Financial Position as at 30 June 2014**

	Unaudited As At 30.6.2014 RM'000	Audited As At 31.3.2014 RM'000
ASSETS		
Non-current assets		
Property, plant and equipment	61,752	59,339
Investment properties	19,903	19,903
Investment in associates	128,109	131,987
Other investments	1,970	2,378
Land held for property development	44,600	43,721
	<u>256,334</u>	<u>257,328</u>
Current assets		
Property development costs	31,903	34,946
Inventories	15,912	16,429
Trade and other receivables	134,351	141,118
Amounts due from customers on contracts	47,676	42,679
Amounts due from associates	14,901	14,877
Cash and cash equivalents	69,097	36,375
	<u>313,840</u>	<u>286,424</u>
TOTAL ASSETS	<u>570,174</u>	<u>543,752</u>
EQUITY AND LIABILITIES		
Equity attributable to owners of the Company		
Share capital	170,872	113,915
Reserves	15,498	37,831
	<u>186,370</u>	<u>151,746</u>
Non-controlling interest	-	-
Total equity	<u>186,370</u>	<u>151,746</u>
Non-current liabilities		
Borrowings	41,659	47,704
Deferred tax liabilities	3,241	3,241
	<u>44,900</u>	<u>50,945</u>
Current liabilities		
Provision	14,000	14,000
Trade and other payables	182,624	183,880
Borrowings	87,990	88,689
Overdrafts	52,972	52,734
Amounts due to customers on contracts	47	156
Tax payable	1,271	1,602
	<u>338,904</u>	<u>341,061</u>
Total liabilities	<u>383,804</u>	<u>392,006</u>
TOTAL EQUITY AND LIABILITIES	<u>570,174</u>	<u>543,752</u>
(The Condensed Consolidated Statement of Financial Position should be read in conjunction with the Audited Financial Statements for the year ended 31 March 2014 and the accompanying explanatory notes attached to the Interim Statements)		
Other Information:-		
Net assets per share (RM)	<u>1.09</u>	<u>1.33</u>

Condensed Consolidated Statement of Changes in Equity for the financial period ended 30 June 2014

	Attributable to owners of the Company					Total Equity Attributable to Owners of the Company RM'000	Non-Controlling Interest RM'000	(Unaudited) Total Equity RM'000
	Share Capital RM'000	Share Premium RM'000	Warrant Reserve RM'000	Other Reserve RM'000	Foreign Currency Translation Reserve RM'000			
<u>3 months ended 30.6.2014 (Unaudited)</u>								
Balance as at 1.4.2014	113,915	21,871	-	-	(191)	16,151	-	151,746
Issuance of share	56,957	(20,254)	-	-	-	-	-	36,703
Issuance of warrant	-	-	5,696	(5,696)	-	-	-	-
Total comprehensive loss for the year	-	-	-	-	(227)	(1,852)	-	(2,079)
Balance as at 30.6.2014	<u>170,872</u>	<u>1,617</u>	<u>5,696</u>	<u>(5,696)</u>	<u>(418)</u>	<u>14,299</u>	<u>-</u>	<u>186,370</u>

	Attributable to owners of the Company					Total Equity Attributable to Owners of the Company RM'000	Non-Controlling Interest RM'000	(Unaudited) Total Equity RM'000
	Share Capital RM'000	Share Premium RM'000	Warrant Reserve RM'000	Other Reserve RM'000	Foreign Currency Translation Reserve RM'000			
<u>3 months ended 30.6.2013 (Unaudited)</u>								
Balance as at 1.4.2013	113,915	21,871	-	-	(442)	43,469	-	178,813
Total comprehensive loss for the year	-	-	-	-	53	(7,684)	-	(7,631)
Balance as at 30.6.2013	<u>113,915</u>	<u>21,871</u>	<u>-</u>	<u>-</u>	<u>(389)</u>	<u>35,785</u>	<u>-</u>	<u>171,182</u>

(The Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the Audited Financial Statements for the year ended 31 March 2014 and the accompanying explanatory notes attached to the Interim Statements)

IREKA CORPORATION BERHAD (Company No. 25882-A)

Condensed Consolidated Statement of Cash Flows for the financial period ended 30 June 2014

	Unaudited Current Year To Date 30.6.2014 RM'000	Unaudited Preceding Year Corresponding Period 30.6.2013 RM'000
Cash flows from operating activities		
Loss before tax	(1,822)	(7,489)
Adjustments for:		
Depreciation of property, plant and equipment	1,565	1,301
Gain on disposal of property, plant and equipment	(38)	(30)
Gain on disposal of investment properties	-	(762)
Impairment loss on other investments	371	81
Gain on disposal of other investments	(12)	-
Share of loss of associates	3,471	4,661
Interest expense	2,409	1,790
Interest income	(150)	(77)
Operating profit/(loss) before changes in working capital	5,794	(525)
Working capital changes:		
Inventories	517	(320)
Receivables	7,094	11,310
Property development costs	3,043	(2,047)
Amount due from customers on contracts	(5,106)	(2,921)
Amount due from associates	(24)	-
Payables	(1,071)	(6,411)
Cash generated from/(used in) operations	10,247	(914)
Income tax paid	(688)	(1,420)
Net cash generated from/(used in) operating activities	9,559	(2,334)
Cash flows from investing activities		
Purchase of property, plant and equipment	(2,031)	(862)
Proceeds from disposal of property, plant and equipment	143	84
Proceeds from disposal of investment properties	-	3,328
Land held for property development	(879)	(435)
Proceeds from disposal of other investments	49	-
Interest received	150	77
Net cash (used in)/generated from investing activities	(2,568)	2,192
Cash flows from financing activities		
Proceeds from issuance of share	36,703	-
Hire purchase principal repayments	(678)	(725)
Interest paid	(2,409)	(1,790)
Drawdown of bank borrowings	16,502	24,021
Repayment of bank borrowings	(24,625)	(27,295)
Net cash generated from/(used in) financing activities	25,493	(5,789)
Net increase/(decrease) in cash and cash equivalents	32,484	(5,931)
Cash and cash equivalents as at beginning of financial period	(16,359)	(9,828)
Cash and cash equivalents as at end of financial period	16,125	(15,759)
Cash and cash equivalents as at end of financial period comprise the followings:-		
Cash and bank balances	69,097	14,207
Overdrafts	(52,972)	(29,966)
	16,125	(15,759)

(The Condensed Consolidated Statement of Cash Flows should be read in conjunction with the Audited Financial Statements for the year ended 31 March 2014 and the accompanying explanatory notes attached to the Interim Statements)

IREKA CORPORATION BERHAD (Company No. 25882-A)
NOTES TO THE QUARTERLY RESULTS

A1 Basis of Preparation

The unaudited interim financial report has been prepared in accordance with *FRS 134: Interim Financial Reporting* and *Chapter 9 Appendix 9B of the Listing Requirements of the Bursa Malaysia Securities Berhad*.

The unaudited interim financial report should be read in conjunction with the audited financial statements for the year ended 31 March 2014. The explanatory notes attached to the unaudited interim financial report provide explanation of events and transactions that are significant to an understanding of the changes in the financial position and performance of the Group since the financial year ended 31 March 2014.

The Malaysian Accounting Standard Board has given the Transitioning Entities the option to continue to apply the Financial Reporting Standards framework until 31 December 2014. The Group is a Transitioning Entities due to its involvement in the development and construction of real estate. The Group shall adopt the new IFRS-compliant framework, Malaysian Financial Reporting Standards from financial year beginning 1 April 2015.

A2 Changes in Accounting Policies

The significant accounting policies adopted are consistent with those of the audited financial statements for the financial year ended 31 March 2014.

A3 Audit Report

The auditors' report on the financial statements for the financial year ended 31 March 2014 was not subject to any qualification.

A4 Seasonality or Cyclicity of Operations

The Group's business operations are not materially affected by seasonal or cyclical factors for the current quarter under review.

A5 Unusual Significant Items

There were no items affecting the assets, liabilities, equity, net income or cash flow of the Group during the financial period-to-date that are unusual because of their nature, size or incidence.

A6 Material Changes in Estimates

There were no significant changes in estimates that have had a material effect in the financial period-to-date results.

A7 Changes in Debt and Equity Securities

Save for the issuance of 56,957,350 new ordinary shares of RM1.00 each and 56,957,350 warrants pursuant to the renounceable two-call rights issue of 56,957,350 new ordinary shares of RM1.00 each at an issue price of RM1.00 per share together with 56,957,350 free detachable warrants which was approved by the shareholders on 16 May 2014, there were no issuances, cancellations, repurchases, resale and repayments of debts and equity securities during the financial period-to-date.

A8 Dividend Paid

No dividend was paid during the financial quarter ended 30 June 2014.

A9 Segmental Information

	Group revenue and results including Share of Associates			
	Individual Quarter 3 Months Ended		Cumulative Period 3 Months Ended	
	30.6.2014 RM'000	30.6.2013 RM'000	30.6.2014 RM'000	30.6.2013 RM'000
Segment Revenue				
Revenue				
Construction	83,930	41,670	83,930	41,670
Property development	19,535	1,128	19,535	1,128
Property investment	275	284	275	284
Trading and services	5,672	9,268	5,672	9,268
Investment holding and other	3,212	3,171	3,212	3,171
Total	112,624	55,521	112,624	55,521
Elimination of inter-segment sales	(16,421)	(6,519)	(16,421)	(6,519)
Total	96,203	49,002	96,203	49,002

	Group revenue and results including Share of Associates			
	Individual Quarter 3 Months Ended		Cumulative Period 3 Months Ended	
	30.6.2014 RM'000	30.6.2013 RM'000	30.6.2014 RM'000	30.6.2013 RM'000
Segment Results				
Loss before tax				
Construction	(4,083)	(3,921)	(4,083)	(3,921)
Property development	6,779	227	6,779	227
Property investment	(183)	121	(183)	121
Trading and services	(811)	413	(811)	413
Investment holding and other	(3,524)	(4,329)	(3,524)	(4,329)
Total	(1,822)	(7,489)	(1,822)	(7,489)

A10 Carrying Amount of Revalued Property, Plant and Equipment

The Group does not state any assets based on valuation of its property, plant and equipment.

A11 Material Subsequent Events

There were no material events subsequent to the end of the current quarter.

A12 Changes in the Composition of the Group

There were no changes in the composition of the Group during the current quarter under review, including business combinations, acquisition or disposal of subsidiaries and long-term investments, restructurings and discontinuing operations.

A13 Contingent Assets and Liabilities

(a) Contingent Assets

There were no contingent assets as at the end of the current quarter or at the preceding annual statement of financial position date.

(b) Contingent Liabilities

	Financial Quarter Ended 30.6.2014 RM	Financial Year Ended 31.3.2014 RM
(i) Corporate guarantees for credit facilities granted to the Group	46,712,636	48,012,635

A14 Capital Commitments

There were no capital commitments as at the end of the current quarter.

IREKA CORPORATION BERHAD (Company No. 25882-A)
BURSA SECURITIES LISTING REQUIREMENTS (PART A OF APPENDIX 9B)

B1 Review of Performance

(a) Performance of Current Period against the Preceding Year Corresponding Period

For the financial period ended 30 June 2014, the Group recorded revenue of RM96.203 million (after elimination of inter-segment sales of RM16.421 million) as compared to RM49.002 million (after elimination of inter-segment sales of RM6.519 million) for the preceding year. Revenue for the current year quarter is substantially attributable to the construction segment of the Group.

The revenue achieved by the construction segment is significantly higher at RM83.930 million in the current period, compared to RM41.670 million in the preceding year corresponding period, due to higher contribution from new projects, mainly Imperia Puteri Harbour and KL Eco City.

The property development segment recorded revenue of RM19.535 million (30 June 2013: RM1.128 million) for the current year quarter, which was attributable to Kasia Greens, a residential development consisting of 142 units of 2-storey and 3-storey terrace and superlink landed houses located at Nilai. The project was launched in June 2013 and has since achieved 100% sales. Construction commenced in March 2013 and completion is expected by end 2014.

The trading and services segment comprised mainly of IT Solutions divisions and property development management. The latter contributed to the higher revenue recorded in the current period under review.

For the financial period ended 30 June 2014, the Group recorded significantly lower pre-tax loss of RM1.822 million, compared to the preceding year corresponding period of pre-tax loss RM7.489 million. The current result included a share of loss of Aseana Properties Limited ("ASPL") (a 23.07% associate of Ireka) of RM3.103 million (30 June 2013: Loss of RM4.241 million); a share of loss of Urban DNA Sdn. Bhd. ("Urban DNA") (a 30% associate of Ireka) of RM0.367 million (30 June 2013: Loss of RM0.420 million); and a mark-to-market loss on share investment in Kinh Bac City Development Shareholding Corporation ("KBC") of RM0.336 million (30 June 2013: mark-to-market loss of RM0.081 million). Excluding these losses, the Group recorded an operating profit of RM1.984 million (30 June 2013: Loss of RM2.747 million).

ASPL's losses were largely due to operating losses of 3 of its operating assets, being Four Points by Sheraton Sandakan Hotel, Harbour Mall Sandakan and City International Hospital. These operating assets expect to record losses, mostly attributable to financing costs, during their initial years of operation.

B1 Review of Performance (continue)

The construction segment recorded a loss of RM4.083 million (30 June 2013: Loss of RM3.921 million).

The property development segment recorded a profit of RM6.779 million (30 June 2013: Profit of RM0.227 million) which was mainly attributable to Kasia Greens.

(b) Performance of Current Quarter against the Preceding Year Corresponding Quarter

The Group achieved higher revenue of RM96.203 million in the current quarter as compared to RM49.002 million in the preceding year corresponding quarter. This was due to higher contribution from its construction and property development segments in the current quarter.

For the financial quarter ended 30 June 2014, the Group recorded a pre-tax loss of RM1.822 million, as compared to a pre-tax loss of RM7.489 million in the preceding year corresponding quarter. The loss is attributable to reasons as stated in Note B1 (a) above.

B2 Material Change in the Quarterly Results compared to the Results of Immediate Preceding Quarter

The Group recorded a slightly higher revenue of RM96.203 million in the first quarter of financial year ending 31 March 2015, compared to RM94.377 million in the immediate preceding quarter; and a pre-tax loss of RM1.822 million compared to a pre-tax loss RM13.416 million in the last quarter.

Pre-tax loss for the current quarter included a share of loss of ASPL of RM3.103 million (Q4 2014: Loss of RM2.718 million); a share of loss of Urban DNA of RM0.367 million (Q4 2014: RM1.244 million); and bad debts written off of RMNil (Q4 2014: RM2.581 million).

B3 Prospects for the Current Financial Year

On the construction front, the Group has tendered for about RM2 billion worth of contracts over the last twelve months.

As at end 30 June 2014, the Group's order book stood at about RM1.1 billion, of which about RM875.7 million remained outstanding. Barring unforeseen circumstances, the Group is hopeful that it will secure more construction contracts in the coming few months. Therefore, we expect stronger contribution from the construction segment going forward.

On the property development front, the Group is actively working on four projects comprising residential, mixed commercial and industrial developments. Two projects, namely The RuMa Hotel and Residences, KLCC ("The RuMa") and Kasia Greens, Nilai were launched for sale in 2013. Kasia Greens has achieved 100% sales and is expected to contribute positively to the revenue and earnings of the Group in the current financial year. The RuMa is 70% owned by ASPL and 30% by the Company. ASPL adopted IFRIC 15 – Agreements for Construction of Real Estate, which prescribes that revenue be recognised only when the properties are completed and occupancy permits are issued. Hence, we expect The RuMa to contribute to the results of the Group only in FY2017. The other two projects are targeted to be launched within the current financial year.

On the corporate front, the Company has completed listing of and quotation for the Rights Shares and Warrants as stated in Note B7 below. The injection of fresh capital into the Company strengthens its financial position and supports future growth.

B4 Profit Forecast

The Group did not issue any profit forecast for the financial year ending 31 March 2015.

B5 Loss for the Period

Included in loss for the period are:-

	Individual Quarter 3 Months Ended		Cumulative Period 3 Months Ended	
	30.6.2014 RM'000	30.6.2013 RM'000	30.6.2014 RM'000	30.6.2013 RM'000
Depreciation of property, plant and equipment	1,565	1,301	1,565	1,301
Impairment loss on other investments	371	81	371	81
Interest expense	2,409	1,790	2,409	1,790
Net foreign exchange loss/(gain)	79	(116)	79	(116)
Gain on disposal of other investments	(12)	-	(12)	-
Gain on disposal of property, plant and equipment	(38)	(30)	(38)	(30)
Gain on disposal of investment properties	-	(762)	-	(762)
Interest income	(150)	(77)	(150)	(77)

Other than the above items, there were no exceptional items for the current quarter and financial period ended 30 June 2014.

B6 Taxation

The taxation for the current quarter and period-to-date are as follows:-

	Individual Quarter 3 Months Ended		Cumulative Period 3 Months Ended	
	30.6.2014 RM'000	30.6.2013 RM'000	30.6.2014 RM'000	30.6.2013 RM'000
Malaysian income tax	(30)	(175)	(30)	(175)
Overseas income tax	-	(20)	-	(20)
	(30)	(195)	(30)	(195)

The effective tax rates of the Group for the current quarter and for the year were lower than the statutory tax rate due to losses suffered by certain subsidiaries and also utilisation of tax losses brought forward by the Company and its subsidiaries.

B7 Status of Corporate Proposals

(a) Corporate Proposal

Saved as disclosed below, there are no other corporate proposals that are pending for completion:-

On 27 February 2014, on behalf of the Board of Directors of the Company, RHB Investment Bank Berhad announced that the Company proposed to undertake a renounceable two-call rights issue of 56,957,350 new ordinary shares of RM1.00 each in Ireka ("Ireka Share(s)") ("Rights Share(s)") on the basis of one (1) Rights Share for every two (2) existing Ireka Shares held on an entitlement date to be determined later ("Entitlement Date"), together with 56,957,350 free detachable warrants ("Warrant(s)") on the basis of one (1) Warrant for every one (1) Rights Share subscribed by the shareholders of Ireka, at an indicative issue price of RM1.00, of which the indicative first call of RM0.65 would be payable in cash on application and the indicative second call of RM0.35 to be capitalised from the Company's share premium reserve ("Proposed Two-Call Rights Issue with Warrants").

Subsequently, on behalf of the Board of Directors of the Company, RHB Investment Bank Berhad announced the following:-

- (a) The Company proposed to amend its Articles of Association to facilitate the Proposed Two-Call Rights Issue with Warrants ("Proposed Amendment") on 14 March 2014;

(Proposed Two-Call Rights Issue with Warrants and Proposed Amendment collectively referred to as the "Proposals")

- (b) The application in relation to the Proposals has been submitted to Bursa Malaysia Securities Berhad ("Bursa Securities") on 14 March 2014; and
- (c) Bursa Securities had vide its letter dated 3 April 2014, approved the Proposals subject to the conditions as stated in the announcement.

The Proposals were approved by shareholders at an extraordinary general meeting of the Company held on 16 May 2014.

On 19 May 2014, the Company announced that the entitlement date for the rights issue with warrants would be 2 June 2014. The issue price of the Rights Shares was fixed at RM1.00 per Rights Share, of which the first call price of RM0.65 would be payable in cash on application and the second call of RM0.35 would be capitalised from the share premium. The exercise price of the Warrants was fixed at RM1.00 each.

The Proposed Two-Call Rights Issue with Warrants were completed following the listing of and quotation for the 56,957,350 Rights Shares and 56,957,350 Warrants on the Main Market of Bursa Securities on 1 July 2014. The Rights Issue with Warrants raised a gross proceeds of approximately RM37.02 million.

B7 Status of Corporate Proposals (continue)

(b) Utilisation of Proceeds

The status of utilisation of the gross proceeds from the Proposed Two-Call Rights Issue with Warrants as at 22 August 2014 is as follows:

Description	Estimated timeframe for utilisation the receipt of the proceeds	Proposed Utilisation	Actual Utilisation	Balance
		RM'000	RM'000	RM'000
Working capital	Within 12 months	36,422	26,422	10,000
Estimated expenses in relation to the Proposed Two-Call Rights Issue with Warrants	Within 1 month	600	549	51
Total		37,022	26,971	10,051

B8 Group Borrowings and Debt Securities

The Group's borrowings as at 30 June 2014 are as follows:-

	RM'000
(a) Short term borrowings	
<i>Secured:-</i>	
Term loans	2,778
Project loans/revolving credit	33,295
Hire purchase/leasing	3,922
Trade finance	24,995
Bank overdraft	52,150
Revolving credit	22,000

	139,140

<i>Unsecured:-</i>	
Bank overdraft	822
Revolving credit	1,000

	140,962

(b) Long term borrowings	
<i>Secured:-</i>	
Term loans	27,757
Project loans	7,936
Hire purchase/leasing	5,966

	41,659

B8 Group Borrowings and Debt Securities (continued)

(c) Total borrowings	RM'000 182,621
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Bank borrowings of the Group are denominated in Malaysian Ringgit.

B9 Realised and Unrealised Profits/(Losses) Disclosure

The breakdown of the retained earnings/(accumulated losses) of the Group as at 30 June 2014, into realised and unrealised profits/(losses) is as follows:-

	30.6.2014 RM'000	31.3.2014 RM'000
The retained earnings of the Company and its subsidiaries:-		
- Realised	58,485	56,155
- Unrealised	(5,066)	(4,355)
	<u>53,419</u>	<u>51,800</u>
The share of accumulated losses of its associates:-		
- Realised	(39,737)	(38,286)
- Unrealised	617	2,637
	<u>(39,120)</u>	<u>(35,649)</u>
Total retained earnings	<u>14,299</u>	<u>16,151</u>

The determination of realised and unrealised profits is based on the Guidance of Special Matters No. 1, Determination of Realised and Unrealised Profits and Losses in the Context of Disclosure Pursuant to Bursa Malaysia's Listing Requirements, issued by Malaysian Institute of Accountants on 20 December 2010.

The disclosure of realised and unrealised profits above is solely to comply with the disclosure requirement stipulated in the directive of Bursa Malaysia and should not be applied for any other purposes.

B10 Material Litigations

The Group was not engaged in any material litigation as at 22 August 2014.

B11 Dividend Proposed

The Board of Directors has not proposed any payment of dividend for the current quarter ended 30 June 2014.

IREKA CORPORATION BERHAD (Company No. 25882-A)**B12 Loss per Share**

	Individual Quarter 3 Months Ended		Cumulative Period 3 Months Ended	
	30.6.2014	30.6.2013	30.6.2014	30.6.2013
(a) Basic				
Loss for the period attributable to owners of the Company (RM'000)	(1,852)	(7,684)	(1,852)	(7,684)
Weighted average number of ordinary shares	117,044,225	113,914,700	117,044,225	113,914,700
Basic loss per share (sen)	(1.58)	(6.75)	(1.58)	(6.75)
(b) Diluted Earnings	N/A	N/A	N/A	N/A

Diluted earnings are not applicable as the Company has not issued any Employees Share Options and the exercise price of the warrants is higher than the average market price of the Company's ordinary shares.

By Order of the Board
IREKA CORPORATION BERHAD
WONG YIM CHENG
Company Secretary
Kuala Lumpur
28 August 2014