

IREKA CORP BHD (-ve)

SHARES in Ireka Corp Bhd (fundamental: 0/3, valuation: 1.8/3) triggered our momentum algorithm for the second time this year yesterday with total trades of 260,000 shares compared with its 200-day average volume of 58,705 shares. The counter closed up 2.19% or 1.5 sen at 70 sen, giving the construction and property development player a market capitalisation of RM119.6 million.

The company was red-flagged by our proprietary algorithm, suggesting that investors should exercise extra caution when trading in

its shares. Ireka returned to the black with a net profit of RM27.98 million in the first quarter ended June 30, 2016 following a net loss of RM11.7 million in the immediately preceding quarter and four consecutive years earlier.

Meanwhile, Ireka's revenue shrank to RM63.7 million from RM66.4 million in the previous year's corresponding quarter.

The group has a trailing 12-month loss per share of 4.92 sen, down from its previous financial year's loss per share of 23.15 sen. Ireka is trading at 0.92 times its book value.



Valuation score*	1.80
Fundamental score**	0.00
TTM P/E (x)	-
TTM PEG (x)	-
P/NAV (x)	0.70
TTM Dividend yield (%)	4.38
Market capitalisation (mil)	117.05
Shares outstanding (ex-treasury) mil	170.87
Beta	0.44
12-month price range	0.48-0.71

*Valuation score - Composite measure of historical return & valuation

**Fundamental score - Composite measure of balance sheet strength & profitability

Note: A score of 3.0 is the best to have and 0.0 is the worst to have