## IREKA CORP BHD (+ve)

SHARES in Ireka Corp Bhd (fundamental: 0/3, valuation: 1.8/3) triggered our momentum algorithm for the first time this year. The counter was highlighted as a "red flag" Stock With Momentum by our proprietary algorithm yesterday, suggesting that investors should exercise extra caution while trading.

Ireka shares closed 2.5 sen or 3.82% higher at 68 sen yesterday, with 559,800 shares traded. It only saw 50,027 shares in its 200-day average volume. Its share price has been on an upward trend, rising more than 25% since

end-September. Ireka has been making losses since the financial year ended March 31, 2013. In the first quarter ended June 30, 2016, Ireka posted a net profit of RM27.98 million,

In the first quarter ended June 30, 2016, Ireka posted a net profit of RM27.98 million, compared to a net loss of RM4.09 million a year ago, as the results included a share of profit of its 23.1%-owned associate Aseana Properties Ltd of RM28.65 million. Revenue, however, fell 4.1% to RM63.72 million from RM66.42 million.

The stock currently trades at 0.69 times its book value.

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Valuation	score*	1.80
Fundamen	ital score**	0.00
TTM P/E (	x)	-
TTM PEG (	(x)	1 C=
P/NAV (x)		0.67
TTM Divid	end yield (%)	4.58
Market ca	pitalisation (mil)	111.92
Shares out	tstanding (ex-treasury) mil	170.87
Beta		0.43
12-month	price range	0.48-0.67
*Valuation scor	re - Composite measure of historical ret	urn & valuation

<sup>\*</sup>Valuation score - Composite measure of historical return & valuation \*\*Fundamental score - Composite measure of balance sheet strength

& profitability

Note: A score of 3.0 is the best to have and 0.0 is the worst to have