## Ireka aborts plan to build shopping centre for AEON in Senawang

**KUALA LUMPUR:** Ireka Corp Bhd has aborted plans to build a shopping centre and a car park on a 8.45ha site in Senawang, Negri Sembilan, for AEON Co (M) Bhd.

The company said it had aborted the acquisition of the freehold-land due to non-fulfilment of conditions precedent under the agreement with AEON within the period and the renewed period of 18 months since it was signed on December 26 2014.

The abortion of the acquisition plan came with no further effect for any parties and on any matter in respect of the landowner, Ong Poh Lan, the company said in a filing to Bursa Malaysia yesterday.

"The abortion of plan will have no effect on the earnings and net assets of Ireka group," said the company in its filing.

AEON, in a separate filing, said it would seek the refund of the deposit

and the balance deposit totalling RM5.37 million from Ireka's whollyowned subsidiary, Ireka Engineering and Construction Sdn Bhd.

"The above is not expected to have any material financial impact on the company for the financial year ending December 31 this year," said AEON.

In December 2014, both Ireka and AEON had sealed a RM203.14 million construction agreement for the constructing and operation of a shopping centre with car parks and department stores-cum-supermarket.

According to the agreement, Ireka Ireka Engineering and Construction would first sign a sale and purchase agreement with the landowner to buy 8.6ha in Senawang for RM21.87 million.

From this, 8.3ha will be allocated for the construction of the shopping centre.