

Ireka To Launch Four Property Projects With GDV Of RM1.9 Billion

KUALA LUMPUR, Sept 26 (Bernama) -- Ireka Corp Bhd will launch four property development projects with a gross development value (GDV) of RM1.9 billion over the next five years.

Its executive director, Lai Voon Hon, said the company would launch two of the projects by the fourth quarter of this year.

He said Ireka was looking at diversifying into the mid-market residential and commercial sectors as well as modern industrial buildings.

"We are excited with the two planned launches in the fourth quarter this year -- a boutique hotel and serviced residence project in the Kuala Lumpur City Centre vicinity and a garden living-themed housing development in Nilai, named 'Kasia Greens'," he said at a media briefing after the company's annual general meeting here Wednesday.

The boutique hotel and serviced residence project is a 30:70 joint-venture project between Ireka and Aseana Properties Ltd and currently, planning has reached an advanced stage, Lai said.

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