

PRESS RELEASE



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IREKA APPOINTS NEW COUNTRY HEAD FOR ITS VIETNAM OPERATIONS

Kuala Lumpur, 22 January 2010: Main-Board listed Ireka Corporation Berhad ('Ireka') has recently appointed Low Hiew Beng as the Country Head for Vietnam, overseeing the operations and property development activities managed by Ireka Development Management Sdn Bhd (*a wholly-owned subsidiary of Ireka Corporation Berhad*).

Note: Ireka Development Management Sdn Bhd is the exclusive development manager for London-listed Aseana Properties Ltd.

Low replaces the former Country Head for Vietnam, Tam Cheok Wing. Low would be responsible for overall leadership including implementation, monitoring and execution, for property development projects that are managed by Ireka in Vietnam.

Prior to joining Ireka, Low was a Senior Engineering Manager with a property development company in Dubai, United Arab Emirates. He also held various leadership roles as General Manager, Chief Operating Officer and Executive Director covering diverse geographical locations, with over 26 years of construction and property development knowledge and experience.

He graduated from the University of Aston, United Kingdom with a degree in B.Sc. in Civil Engineering, and is also a member of the Chartered Association of Certified Accountants.
