

Ireka confident 'Tiffani by i-Zen' will be sold out by year-end

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KUALA LUMPUR: Ireka Development Management Sdn Bhd, the property management arm of Ireka Corp Bhd, is confident of selling all 399 units of luxury condominiums in "Tiffani by i-Zen", Mont Kiara, by the end of this year.

Tiffani by i-Zen was developed by London-listed Aseana Properties Ltd, which undertakes property development activities in Malaysia and Vietnam. Aseana is an associated company of Ireka Corp.

Aseana has appointed Ireka Development Management to be its exclusive development manager for Tiffani by i-Zen, which comprises 399 units of luxury condominiums designed in a variety of sizes from 815 sq ft to 8,011 sq ft penthouse.

According to Ireka Development Management chief operating officer Lim Ech Chan, about 90% of the units have been taken up at the moment.

"There is always demand for properties in Mont Kiara because this area is well-established, with a large community spread here. Properties in Mont Kiara are good for both

staying and investment purposes," Lim told reporters in a briefing here yesterday.

Ascott Ltd, the international service residence owner-operator, has secured a two-year management contract to service 147 corporate leasing units in Tiffani by i-Zen. At the moment, 30 units have been handed over to Ascott's management.

"From January till now, about 70% of the 30 units were taken up mostly by foreigners from America, Japan as well as South Korea," said Ascott's country general manager Tony Ho.

Each of the 147 units of fully fur-

nished apartments in Tiffani by i-Zen — including double- and triple-bedroom units — is fully fitted with air conditioners, wardrobes and water heaters.

Among the other amenities in Tiffani by i-Zen are a "sky infinity pool" and courts for tennis, squash and basketball.

Meanwhile, Lim said Ireka Development Management will launch a RM1.2 billion project called Seni Mont Kiara next year. "The project is still under construction and there will be 605 units of luxury residences there," he added.