

Ireka secures RM28m construction job in Vietnam

KUALA LUMPUR: Ireka Corp Bhd's wholly-owned subsidiary, Ireka Engineering and Construction Vietnam Co Ltd (IECVCL), received a letter of award yesterday from Hoa Lam-Shangri-La Healthcare Ltd Liability Co for the structural works package of a general hospital in Ho Chi Minh City for 176.65 million dong (RM27.58 million).

In a filing to Bursa Malaysia yesterday, Ireka said the contract comprises the construction of a reinforced concrete structure and related ancillary works for the gen-

eral hospital, adding that the works were expected to be completed by Sept 30.

The general hospital is part of the 37.54ha (92.76 acres) International Hi-Tech Healthcare Park (IHHP) project which would consist of world-class private hospitals and mixed commercial, hospitality and residential developments.

Ireka noted that the contract would bring its current order book to about RM800 million, of which some RM430 million remained outstanding. It also said the contract

was expected to contribute positively to the earnings of the group for the financial year ending March 31, 2012.

"This is a significant milestone for the group as it marks Ireka's maiden construction foray into Vietnam. Ireka has built on its experience in infrastructure, building and civil engineering works, and is now ready to export its skills and know-how to Vietnam," said Ireka's group managing director Lai Siew Wah in a statement.

He said the construction industry

in Vietnam was growing in tandem with the economic development of the country, and as such, the demand for contractors with expertise in the infrastructure, commercial and residential segments would continue to rise.

Among others, Ireka is currently undertaking the construction of the SENI Mont' Kiara high-end condominium project as well as an integrated hotel cum office towers project at KL Sentral and the Kulai-Second Link Expressway Interchange.