

Ireka awarded RM233m development works

by ANUJA RAVENDRAN

IREKA Corp Bhd has been awarded RM232.75 million for a package of works for proposed offices and hotel development in Kuala Lumpur.

In an exchange filing yesterday, it said its wholly-owned subsidiary Ireka Engineering & Construction Sdn Bhd has received the letter of award from Transmission Technology Sdn Bhd.

In a Bursa Malaysia announcement

last November, the company said it had received a letter of intent for the project that entailed architectural, mechanical and electrical works.

There will be two towers under the project — a 27-storey building called Tower 1 and a 37-storey office or Tower 2. The contract periods for Tower 1 and Tower 2 is 18 months and 20 months respectively, the company said, adding that the towers will be completed in "sections".

The property developer said the

contract is expected to contribute positively to its earnings for the financial years ending March 31, 2011, and onwards.

On Feb 7, Ireka announced that its Vietnamese subsidiary was awarded a 176.65 billion dong (approximately RM27.58 million) contract by Hoa Lam-Shangri-La Healthcare Ltd Liability Company for a construction works package at the City International Hospital in Ho Chi Minh City.