

Ireka to construct hotel at KL Sentral

by **SITI RADZIAH HAMZAH**

MAIN Market-listed Ireka Corp Bhd has received a contract worth RM109.75 million from Excellent Bonanza Sdn Bhd to construct a hotel at KL Sentral (part of Lot G), via its subsidiary Ireka Engineering & Construction Sdn Bhd.

The contract involves the construction of a 25-storey hotel tower, inclusive of architecture, structure, mechanical and engineering (M&E) works as well as all external works, with construction duration of 18 months.

The hotel in KL Sentral will be the third one in Ireka's construction portfolio.

Ireka constructed The Westin Kuala Lumpur and is currently constructing the Four Points by Sheraton © at Sandakan, which is due for completion before the end of this year.

With the addition of this latest contract, the group's orderbook now stands at about RM1.14 billion of which close to RM513.5 million remains outstanding as at end-March 2011.

"We are pleased that we have over the last few months secured three projects totalling RM370 million. With the increasing growth momentum in the construction sector, Ireka is hopeful that we will continue to secure more jobs in the coming months," said Ireka Corp group managing director Lai Siew Wah in a statement, last Friday.