

Sandakan Harbour Square wins Asia Pacific award

KOTA KINABALU: The Sandakan Harbour Square has picked up the much-coveted Asia Pacific Property Awards 2009, in association with CNBC Arabiya, for the Commercial Redevelopment/Renovation category.

Developed by ICSD Ventures Sdn Bhd, a unit of London-listed Aseana Properties Ltd, and project managed by Ireka Development Management Sdn Bhd, the Sandakan Harbour Square is a seafront urban renewal project spanning over 12 acres, located within the Central Business District in Sandakan.

Launched in early 2003, the Sandakan Harbour Square has an estimated Gross Development Value of US Dollar 141 million (RM500 million).

"We are indeed honoured the Sandakan Harbour Square project has received this prestigious recognition from the CNBC-Asia Pacific Property Awards 2009," said president cum CEO of Ireka Development Management Sdn Bhd, Lai Voo Hon.

"Being at the heart of the Sandakan Central Business District, the Sandakan Harbour Square

will certainly craft its mark in the revitalisation of Sandakan town, bringing sustained growth and prosperity both economically and socially."

He said aside from providing international standard retail and hospitality and lifestyle facilities, the Square also represents the revival of Sandakan as a new hub for commerce and tourism in Sabah.

"Right from the start of the project, we have received strong support from the local government agencies in Sandakan and Sabah who share the same vision as the developer in bringing social-economic development to the local community whilst attracting international tourists or investors.

"Such cooperation is truly valued and further encourages us to continuously raise the bar in terms of product delivery and innovations," Lai added.

All winners of Asia Pacific Property Awards 2009 will be invited to attend a prestigious gala dinner cum award presentation ceremony at Marina Mandarin in Singapore on July 16.