

# Sandakan Harbour Square wins Asia Pacific Property Award

**KOTA KINABALU:** The Sandakan Harbour Square recently won the coveted Asia Pacific Property Awards 2009 in the commercial development/renovation category.

The Award focused on development location, concept and finishing, security, sustainability, innovation as well as market aspects.

Developed by ICSD ventures Sdn Bhd, a unit of London-listed Ascan Properties Ltd and the project managed by Ireka Management Sdn Bhd, Sandakan Harbour Square is a seafront urban renewal project spanning over 12 acres within the central business district of Sandakan.

It has an estimated gross development value of RM500 million.

Launched in 2003, the project aimed to provide a catalyst for modernization of Sandakan, enhance Sandakan as a tourist destination and to reinvigorate the district into a bustling commercial centre.

"We are honoured that the project has received this prestigious recognition from the CNBC-Asia Pacific Property Awards 2009," said Ireka Development president/CEO Lai Voon Ho.

All the winners will be invited to attend a gala dinner at the Marina Mandarin in Singapore on July 16 where they will be presented with the awards.

The event is part of the International Property Awards, the world's most prestigious competition dedicated to finding the best real estate professionals across the globe.